



2017 Service Provider Disclosure under ERISA § 408(b)(2)

Overview: Section 408(b)(2) of ERISA requires covered service providers to provide responsible plan fiduciaries with information they need to: (1) assess reasonableness of total compensation, both direct and indirect, received by the covered service provider, its affiliates, and/or subcontractors; (2) identify potential conflicts of interest; and (3) satisfy reporting and disclosure requirements under ERISA. As a provider of investment advisory services to your ERISA qualified retirement plan (“Plan”), Traynor Capital Management (“TCM”) is required to make the following disclosures about its services and compensation. This statement is intended to be read in conjunction with our Form ADV Part 2 (available at <http://www.adviserinfo.sec.gov>) and your investment management agreement.

Services We Provide: TCM serves as an investment advisor for the Plan assets held in your Plan Account at TCM. For more information regarding the services we offer, please review the Advisory Business section in our Form ADV Part 2.

Service Provider’s Status: TCM provides these services as a registered investment adviser under the Investment Advisers Act of 1940, as amended, or state law, and as an ERISA fiduciary.

Compensation: TCM receives direct compensation for its services in the form of fees as described in your investment management agreement. TCM may also receive certain indirect compensation. Specifically, TCM may bill out-of-pocket expenses (such as overnight mailings, messenger fees, translation fees, etc.) at cost. The Custodian provides securities clearing services to TCM and its clients and, therefore, may be deemed a subcontractor of TCM, and may receive fees from TCM and unrelated third parties in connection with such services. TCM does not receive a termination fee or apply a penalty if the Plan Sponsor terminates the Agreement. TCM does not reasonably expect to receive any other compensation, direct or indirect, for services provided to the Plan or its Participants.